

**Key Biscayne Chamber of Commerce**  
**Profit & Loss**  
 January through September 2015

December 21, 2015  
 Accrual Basis

	<u>Jan - Sep 15</u>	<u>Jan - Sep 14</u>	<u>\$ Change</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Dues	47,265.00	57,980.01	-10,715.01
Grants	15,000.00	16,750.00	-1,750.00
Interest	329.10	327.63	1.47
Island Life	3,750.00	3,750.00	0.00
Other Income	1,982.95	2,747.85	-764.90
Special Events	35,682.04	26,530.01	9,152.03
Village Contract	58,124.97	61,927.25	-3,802.28
Village noncash - rent in-kind	27,000.00	27,000.00	0.00
<b>Total Income</b>	<u>189,134.06</u>	<u>197,012.75</u>	<u>-7,878.69</u>
<b>Gross Profit</b>	189,134.06	197,012.75	-7,878.69
<b>Expense</b>			
Committee Expense	368.72	0.00	368.72
Tax Preparation	0.00	1,050.00	-1,050.00
Payroll Service	83.40	0.00	83.40
Strategic Planning Retreat	989.65	0.00	989.65
Grant Expense	0.00	20.00	-20.00
Marketing & Promotion	5,020.44	5,080.32	-59.88
Bank Charges	74.24	34.00	40.24
Board Meetings	315.25	475.36	-160.11
Business Meals	162.26	0.00	162.26
Credit Card Fees	912.54	793.95	118.59
Fees and Licenses	456.25	456.25	0.00
Insurance	4,585.50	5,535.84	-950.34
Memberships	265.00	530.00	-265.00
Miscellaneous	8.00	3,086.34	-3,078.34
Office	3,679.82	4,607.63	-927.81
Payroll	68,620.26	70,491.77	-1,871.51
Reciprocal Membership	0.00	500.00	-500.00
Rent expense - in-kind	27,000.00	27,000.00	0.00
Special Events Expense	12,738.95	18,286.76	-5,547.81
Utilities	5,421.55	4,751.55	670.00
Visitor Center	0.00	13.15	-13.15
Website	2,329.31	3,692.25	-1,362.94
<b>Total Expense</b>	<u>133,031.14</u>	<u>146,405.17</u>	<u>-13,374.03</u>
<b>Net Ordinary Income</b>	<u>56,102.92</u>	<u>50,607.58</u>	<u>5,495.34</u>
<b>Net Income</b>	<u><u>56,102.92</u></u>	<u><u>50,607.58</u></u>	<u><u>5,495.34</u></u>

**Key Biscayne Chamber of Commerce**  
**Balance Sheet**  
**As of September 30, 2015**

	<u>Sep 30, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Petty Cash	-1.84
CD US Century REN	30,074.74
BB&T Checking	86,603.57
BankUnited MM	98,181.30
<b>Total Checking/Savings</b>	<u>214,857.77</u>
<b>Accounts Receivable</b>	
Accounts Receivable	12,708.33
<b>Total Accounts Receivable</b>	<u>12,708.33</u>
<b>Other Current Assets</b>	
Prepaid Expense	7,744.73
<b>Total Other Current Assets</b>	<u>7,744.73</u>
<b>Total Current Assets</b>	235,310.83
<b>Fixed Assets</b>	
Leasehold Imp - Visitor Ctr	20,825.95
Office Furniture and Fixtures	17,760.00
Less Accum Depr - Visitor Ctr	-29,992.70
<b>Total Fixed Assets</b>	<u>8,593.25</u>
<b>TOTAL ASSETS</b>	<u><u>243,904.08</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	1,020.00
<b>Total Accounts Payable</b>	<u>1,020.00</u>
<b>Credit Cards</b>	
BB&T Credit Card	2,881.25
<b>Total Credit Cards</b>	<u>2,881.25</u>
<b>Other Current Liabilities</b>	
Deferred Income	5,550.00
<b>Total Other Current Liabilities</b>	<u>5,550.00</u>
<b>Total Current Liabilities</b>	<u>9,451.25</u>
<b>Total Liabilities</b>	9,451.25
<b>Equity</b>	
Renaissance Fund	22,999.23
Designated Fds-Visitor Center	13,542.79
Retained Earnings	141,807.89
Net Income	56,102.92
<b>Total Equity</b>	<u>234,452.83</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>243,904.08</u></u>