

**KEY BISCAYNE POLICE OFFICERS & FIREFIGHTERS  
RETIREMENT PLAN**

Thursday, March 27th, 2014 – **5:30 P.M.**

560 Crandon Blvd  
(Village Council Chambers)  
Key Biscayne, Florida 33149

**AGENDA**

- 1. Call to Order/Roll Call**  
Servando M. Parapar, Secretary  
Captain Michael Haring, Chairman  
Deputy Chief of Police Jose L. Monteagudo  
Martha F. Broucek  
Ramon Rodriguez
  
- 2. Additions/Deletions to Agenda**
  
- 3. Approval of Minutes – January 23<sup>rd</sup>, 2014**
  
- 4. Ratify – Warrant #14-07 to Professional Indemnity Agency, Renewal of Fiduciary Liability Policy #U713-51216, 3/25/14 to 3/25/15**      \$4,818.84
  
- 5. Approval of Invoices**

Holland & Knight, Inv #3007438, Dated 1/28/14	\$	
Holland & Knight, Inv #3017805, Dated 2/27/14	\$	
TOTAL		\$
Gabriel Roeder Smith & Co., Inv #405566, Dated 2/12/14	\$	
Gabriel Roeder Smith & Co., Inv #406138, Dated 3/10/14	\$	
TOTAL		\$
Burgess Chambers & Associates, Inv #14-48, Dated 2/5/14		\$
SunTrust Bank, Inv #254464, Dated 1/29/14	\$	
SunTrust Bank, Inv #254472, Dated 1/29/14	\$	
TOTAL		\$
SHARE Plan Distribution (\$74,433 less fees of \$5,880.17)		\$68,552.83
Joan L. Wall, Administrator, 1/16 – 3/14/14; 50 hrs, plus expenses		\$
  
- 6. Approve Commencement of DROP Retirement**  
Deputy Police Chief Jose L. Monteagudo, DROP Date 12/1/2013, Monthly Benefit \$5,509.58, less \$10 board fee, net amount \$%,499.58
  
- 7. UNFINISHED BUSINESS – F/F May’s transfer of benefits from ICMA’s SHARE and DROP Plans (per request of Chairman Haring at 1/23/14 meeting)**

## NEW BUSINESS

- 8. a) Peter N. Strong, Gabriel Roeder Smith & Co.** Discussion regarding recent pension changes and discussion regarding possible changes to assumptions and methods to accommodate the changes.
- 8. b) Blake Myton, SunTrust** – Investment Market Report
- 8. c) Burgess Chambers, Burgess Chambers & Associates**
- Performance Report for Quarter Ending December 31<sup>st</sup>, 2013
  - Recommendations for possible replacement of ICMA
- 8. d) Schools & Conferences**
- **NCPERS** – 4/26 - 5/1/14, Sheraton Chicago Hotel & Towers, Chicago, IL
  - **FPPTA**- 5/1 – 5/4/14, Fishing Tournament, Tarpon Lodge, Pine Island, FL and 30<sup>th</sup> Annual Conference, 6/ 29 – 7/2/14, Hilton Orlando, Bonnet Creek
  - **Division of Retirement** – Correction – 35<sup>th</sup> Trustees' School will be held in Tallahassee from 5/12 – 14/14.
- 9. Trustees' Concerns** – Terms of Office
- Michael Haring expires 9/30/2013 – Election Update
- 10. REPORTS**
- **Attorney** –
  - **Administrator** – Status of:
    - Annual Affidavits
    - Annual Report
    - ICMA DROP Payments
  - **Other** -
- 11. Input from Active Members/Retired Members/Public Comments**
- 12. Next Meeting Date** – Thursday, May 22nd, 2014/**Adjournment**

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In accordance with the Americans Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the Village Clerk, 85 W. McIntyre Street, Key Biscayne, FL 33149, telephone number (305) 365-5506, no later than two business days prior to such proceedings.

If a person decides to appeal any decision made by the Board of Trustees of the Police Officers and Firefighters Retirement Plan with respect to any matter considered at this meeting or hearing, that person will need a record of the proceedings, and for such purpose, may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. (F.S. 286.0105)

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephone access to the meeting will be provided.