



- 7. b) SunTrust** – Investment Market Report (Blake Myton had a scheduling conflict)
- 7. c) Burgess Chambers & Associates** – Performance Report for Quarter Ending March 31<sup>st</sup>, 2014
- 7. d) Adopt Expected Investment Rate of Return for current year, next year and going forward.** (Required by Division of Retirement)
- 7. e) Annual Review of Fee to be charged (on a monthly basis to each individual DROP participant** (currently have 7 members paying \$10 per month)
- 7. f) Marcum LLP – Audit Issues**
  - 3/28/14 Letter to Mayor, Village Council, Village Manager (see page 3)
  - 3/28/14 Letter to Board of Trustees
  - 3/28/14 Email regarding GASB Statement No. 67
- 7. g) F/F Andrew J. Frosch** – Matter of retroactive contributions due on part of employee and Village
- 7. h) ICMA May 2014 Letter** – Limitation of DROP (self-directed) that could currently affect two participants, as presently enacted.
- 7. i) Question from participant** – “. . .hired on 6/28/2004, to be 55 years old in August of 2014. Is this member grandfathered into old pension guide lines or to the new ones based on F/F contract signed by Village on 5/1/2014”?
- 7. j) Schools & Conferences**
  - **FPPTA-** 30<sup>th</sup> Annual Conference, 6/ 29 – 7/2/14, Hilton Orlando, Bonnet Creek
- 8. Trustees’ Concerns** – Terms of Office
  - Michael Haring expires 9/30/2013 – Election Update (continued)
- 9. REPORTS**
  - **Attorney** –
  - **Administrator** – Status of:
    - Annual Affidavits – Lazaro Castellon still has not returned form (do not know his current address)
    - Status of SPD (last 11/19/09)
    - **Financial Disclosure Forms due July 1, 2014**
  - **Other** -
- 10. Input from Active Members/Retired Members/Public Comments**
- 11. Next Meeting Date** – Thursday, July 24<sup>th</sup>, 2014/**Adjournment**

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In accordance with the Americans Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the Village Clerk, 85 W. McIntyre Street, Key Biscayne, Fl 33149, telephone number (305) 365-5506, no later than two business days prior to such proceedings.

If a person decides to appeal any decision made by the Board of Trustees of the Police Officers and Firefighters Retirement Plan with respect to any matter considered at this meeting or hearing, that person will need a record of the proceedings, and for such purpose, may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. (F.S. 286.0105)

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephone access to the meeting will be provided.