

**KEY BISCAYNE POLICE OFFICERS & FIREFIGHTERS
RETIREMENT PLAN**

Thursday, May 26th, 2011 – **5:30 P.M.**

560 Crandon Blvd
(Village Council Chambers)
Key Biscayne, Florida 33149

AGENDA

- 1. Call to Order/Roll Call**
Servando M. Parapar, Secretary
Captain Michael Haring, Chairman
Deputy Chief of Police Jose L. Monteagudo
Steve Liedman
Sherry L. Reed

- 2. Additions/Deletions to Agenda**

- 3. Approval of Minutes – March 24th, 2011**

- 4. Approval of Invoices:**

SunTrust Bank, Inv #227663 dated 4/27/11 for Qtr Ending 3/31/11
SunTrust Bank, Inv #224415 dated 4/27/11 for Qtr Ending 3/31/11

Holland & Knight, Inv #2644698 dated 4/25/11

Burgess Chambers & Associates, Inc., Inv #11-111 dated 4/15/11
Investment Performance Monitoring and Advisory Fee
Burgess Chambers & Associates, Inc., Inv #11-136 dated 5/9/11
Fourth Qtr, 2010 Inv Perf Monitoring & Advisory Fee (SHARE Plan)
Burgess Chambers & Associates, Inc., Inv #11-137 dated 5/9/11
Fourth Qtr, 2010 Inv Perf Monitoring & Advisory Fee (DROP Plan)

Joan L. Wall, Admin., 3/17 - 5/18/11, 27 ¾ hrs, plus expenses

UNFINISHED BUSINESS

- 5. a) Review/Discussion of Agreement with Trusco/SunTrust**
(continued from 1/27/11 & 3/24/11)
 - 4/5/11 Email from Burgess Chambers regarding asset-based fees.
- 5. b) Adoption of Expected Assumption Rate of Return on Investments for the current year, next year and the long term.** Required by the Division of Retirement (continued from 3/24/11)

NEW BUSINESS

- 6. a) Blake Myton from SunTrust – Investment/Market Report**
- 6. b) Burgess Chambers & Associates – Performance Report for Quarter Ending 3/31/2011**
- 6. c) Request from SunTrust for trustee signatures, etc.**
- 6. d) Review – Proposed Ordinance (Police DROP) and GRS Impact Letter**
- 6. e) Schools & Conferences**
 - FPPTA, 27th Annual Conference, June 26th – 29th, 2011, Renaissance Sea World Resort, Orlando, Florida
- 7. Trustees’ Concerns – Financial Disclosure Forms due 7/1/2011**
- 8. REPORTS**
 - **Attorney**
 - **Administrator** – Status of 2010 Annual Report
 - **Other** - Included with agenda packages are the following:
 - February & March, 2011 Commission Recapture Reports
 - Correspondence from Dr. Robert L. Maggs
 - March & April, 2011 Securities Monitoring Reports
 - SunTrust 2010 Addendum to Float Disclosure
 - Fiduciary Liability Insurance Policy
- 9. Input from Active/Retired Members**
- 10. Next Meeting Date – Thursday, July 28th, 2011/Adjournment**

In accordance with the Americans Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the Village Clerk, 85 W. McIntyre Street, Key Biscayne, FL 33149, telephone number (305) 365-5506, no later than two business days prior to such proceedings.

If a person decides to appeal any decision made by the Board of Trustees of the Police Officers and Firefighters Retirement Plan with respect to any matter considered at this meeting or hearing, that person will need a record of the proceedings, and for such purpose, may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. (F.S. 286.0105)

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephone access to the meeting will be provided.