KEY BISCAYNE POLICE OFFICERS & FIREFIGHTERS RETIREMENT PLAN

Wednesday, December 10th, 2008 – **5:30 P.M.**
560 Crandon Blvd
(Village Council Chambers)
Key Biscayne, Florida 33149

AGENDA – Special Meeting

1. Call to Order/Roll Call

Servando M. Parapar, Secretary
Captain Michael Haring, Chairman
Deputy Chief of Police Jose L. Monteagudo
Dr. Robert L. Maggs
Sherry L. Reed

2. Discussion Re:

1) Implementation of a DROP, in which the participants could self direct the investment of their benefits while in the DROP. This would require additional work by the performance monitor and the plan administrator to implement.

2) Implementation of a Share Plan in which the excess premium tax money would be distributed per capita to the active firefighters. The Share Plan participants will also be permitted to self-direct their accounts and this would also require additional work by the performance monitor and the administrator.

3) The purchase of an enhanced benefit since the Air Time agreed to in the contract is not permitted under Chapters 175 and 185.

4) An increase in the benefit multiplier to 4% for all years of credited service greater than 15 years.

3. Gabriel Roeder Smith & Company – 10/3/08 Request for Fee Increase (tabled at 11/17/08 meeting)

4. Next Meeting Date – Thursday, January 22nd, 2009/**Adjournment**

In accordance with the Americans Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the Village Clerk, 85 W. McIntyre Street, Key Biscayne, Fl 33149, telephone number (305) 365-5506, no later than two business days prior to such proceedings.

If a person decides to appeal any decision made by the Board of Trustees of the Police Officers and Firefighters Retirement Plan with respect to any matter considered at this meeting or hearing, that person will need a record of the proceedings, and for such purpose, may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. (F.S. 286.0105)

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephone access to the meeting will be provided.