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# V I L L A G E   O F   K E Y   B I S C A Y N E

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Office of the Village Manager

*Village Council*

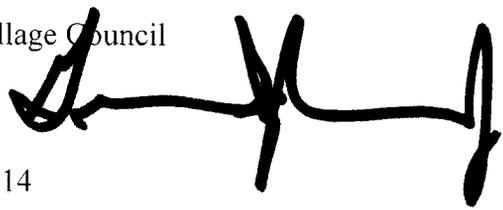
Robert L. Vernon, *Mayor*  
Michael Davey, *Vice Mayor*  
Enrique Garcia  
Robert Gusman  
Michael E. Kelly  
Jorge E. Mendia  
Thomas Thornton

June 12, 2009

MEMORANDUM

*Village Manager*  
Genaro "Chip" Iglesias

TO: Honorable Mayor and Members of the Village Council

FROM: Genaro "Chip" Iglesias, Village Manager 

RE: Capital Improvement Projects FY2010-2014

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One of our initiatives has been to create a 5-year Capital Plan ("CIP") for the Village of Key Biscayne. We have been working in developing a document that reflects previous planning efforts and also captures future needs. The Council previously held one workshop where a lengthy list of capital projects/purchases was discussed along with rough costs. At that time, my recommendation was to wait for the property tax roll estimates that would be available June 1<sup>st</sup> so we could have a better idea on our main revenue source.

As I have communicated previously, our tax roll assessment was reduced by 8% which represents a reduction of \$ 1,564,771. Our total revenue reduction will be approximately \$ 2.1 million for FY 09-10.

The attached draft CIP provides a list of projects/purchases and their estimated cost. Additionally, it provides any existing funding source for that project/purchase that would offset the total or partial cost.

Allocations are made by fiscal years, FY10-FY14, and total funds needed per year are identified. The goal is to prioritize projects within the projected revenue over expenditures for each fiscal year. At this time, FY10 does not have a final figure since a proposed budget has to be finalized and ultimately approved in September. The outer years can be adjusted once we finalize FY 09-10.

Assumptions have been made on our future revenues for FY's 11-14. We expect another reduction in our tax roll assessment for the FY 10-11 budget.

The FY10 figure of excess revenues over expenditures captures the FY09 amount of approximately \$ 3.2 million that was placed in a Capital Outlay Reserve line item and added to the surplus for the proposed FY 09-10 budget.

This will be a second opportunity to review and revise the draft CIP. Staff will work to make further adjustments and I would recommend that a formal adoption of the CIP be made at the second budget hearing in September.

VILLAGE OF KEY BISCAYNE  
CAPITAL IMPROVEMENT PROJECTS FY2010-2014

RECREATION AND OPEN SPACE															
PROJECT RANK	PROJECT NAME	PROJECT DESCRIPTION	PLANNING SOURCE	START DATE	END DATE	PROJECT COST	PROJECT COST-LOANS	FUNDING SOURCE AMOUNT		FUNDS NEEDED 5 YR	FY10	FY11	FY12	FY13	FY14
42*	Community Center Expansion	Design - Second Floor	2020	FY09	FY10	\$115,193	\$0	Capital Outlay	\$115,193	\$0	\$0	\$0	\$0	\$0	\$0
61*	Calusa Park Site Plan Preparation	Site approval thru Village zoning process and County approval process	Council	FY09	FY10	\$20,000	\$0	CIP	\$0	\$20,000	\$20,000	\$0	\$0	\$0	\$0
62*	Calusa Park Design & Permit	Design and permit through regulatory agencies	Council	FY10	FY10	\$128,000	\$0	CIP	\$0	\$128,000	\$128,000	\$0	\$0	\$0	\$0
63*	Calusa Park Construction	Construct improvements	Council	FY11	FY11	\$1,600,000	\$0	CIP	\$0	\$616,617	\$0	\$616,617	\$0	\$0	\$0
								Capital Outlay	\$983,383						
66	Calusa Park Improvements/ Linkage to Harbor Drive-Construction	Pathway improvements from Calusa Park to Harbor Drive along church/shopping center easement	2020	FY10	FY10	\$28,000	\$0	CIP	\$0	\$28,000	\$28,000	\$0	\$0	\$0	\$0
70	Village Green Improvement	Add a vita course, resurface playground, install shade structure, and improve playground	2020	FY09	FY10	\$88,000	\$0	FRDP	\$88,000	\$0	\$0	\$0	\$0	\$0	\$0
	Village Recreation Bus	Transport for Youth/Adult/Senior Programs	Village Manager	FY12	FY12	\$80,000	\$0	CIP	\$0	\$80,000	\$0	\$0	\$80,000	\$0	\$0
<b>TOTALS</b>						\$2,059,193	\$0	\$1,186,576		\$872,617	\$176,000	\$616,617	\$80,000	\$0	\$0

PUBLIC WORKS															
PROJECT RANK	PROJECT NAME	PROJECT DESCRIPTION	PLANNING SOURCE	START DATE	END DATE	TOTAL PROJECT COST	PROJECT COST-LOANS	FUNDING SOURCE AMOUNT		FUNDS NEEDED 5 YR	FY10	FY11	FY12	FY13	FY14
21*	Bury power lines between 560 Crandon (Fire Rescue Station) and new office building	Village 50% share. Owner of 560 Crandon will pay 50%.	Council requirement as part of Site Plan Review.	FY09	FY10	\$25,000	\$0	CIP	\$0	\$25,000	\$25,000	\$0	\$0	\$0	\$0
22A*	Underground Power, Telephone, and Cable Lines	Study feasibility of burying all power, telephone, and cable lines.	2020	FY09	FY10	\$244,129	\$0	Capital Outlay	\$244,129	\$0	\$0	\$0	\$0	\$0	\$0
25*	Galen and Sunrise Drive Street Lighting	Install streetlights on Galen and Sunrise Drives	Capital Outlay	FY09	FY09	\$300,000	\$0	Capital Outlay	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0
27*	Beach Renourishment	Design and Permit	2020	FY10	FY10	\$250,000	\$0	CIP	\$0	\$250,000	\$250,000	\$0	\$0	\$0	\$0
29*	Beach Renourishment	Renourishment	2020	FY10	FY10	\$3,200,000	\$0	FEMA	\$1,329,000	\$1,871,000	\$1,900,000	\$0	\$0	\$0	\$0
								CIP	\$0						
28*	Seagrass Mitigation and Restoration	Seagrass restoration/mitigation as required by regulatory agencies	2020	FY09	FY10	\$803,721	\$0	Capital Outlay	\$803,721	\$0	\$0	\$0	\$0	\$0	\$0
	Harbor Drive Street Lighting and Resurfacing	Install streetlights from 200 Harbor Drive to W. Heather Drive	Village Manager	FY09	FY10	\$264,000	\$0	Stimulus Package (MPO)	\$264,000	\$0	\$0	\$0	\$0	\$0	\$0
	Water and Sewer Project	Installation of new water and sewer lines- funds needed to fully fund the project	Master Plan/ 2020	FY09	FY10	\$0	\$5,215,500	State Revolving Loan Fund	\$5,215,500	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTALS</b>						\$5,086,850	\$5,215,500	\$8,156,350		\$2,146,000	\$2,175,000	\$0	\$0	\$0	\$0

VILLAGE OF KEY BISCAYNE  
CAPITAL IMPROVEMENT PROJECTS FY2010-2014

TRAFFIC CIRCULATION															
PROJECT RANK	PROJECT NAME	PROJECT DESCRIPTION	PLANNING SOURCE	START DATE	END DATE	TOTAL PROJECT COST	PROJECT COST-LOANS	FUNDING SOURCE AMOUNT		FUNDS NEEDED	FY10	FY11	FY12	FY13	FY14
31*	Traffic Calming Plan	Prepare Traffic Calming Plan	2020	FY10	FY10	\$15,000	\$0	Local Option Gas Tax	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTALS</b>						\$15,000	\$0	\$15,000		\$0	\$0	\$0	\$0	\$0	\$0

GENERAL GOVERNMENT															
PROJECT RANK	PROJECT NAME	PROJECT DESCRIPTION	PLANNING SOURCE	START DATE	END DATE	TOTAL PROJECT COST	PROJECT COST-LOANS	FUNDING SOURCE AMOUNT		FUNDS NEEDED 5 YR	FY10	FY11	FY12	FY13	FY14
32*	Village Goes Green - Design & Installation	Implement green technology into the Village Green - specific projects have yet to be determined	Capital Outlay	FY09	FY10	\$38,451	\$0	Capital Outlay	\$38,451	\$0	\$0	\$0	\$0	\$0	\$0
33*	High School Initiatives	Study feasibility of establishing a Municipal Charter High School	Capital Outlay	FY09	FY09	\$140,000	\$0	Capital Outlay	\$200,000	-\$60,000	\$0	\$0	\$0	\$0	\$0
	Design High School	Select an architect and prepare construction drawings	Village Council	FY09	FY10	\$585,622	\$0	CIP	\$0	\$585,622	\$585,622	\$0	\$0	\$0	\$0
	Construct High School	Construct high school	Village Council	FY11	FY11	\$0	\$8,500,000	\$8,500,000 loan 15 Yr at 4%	\$8,500,000	\$0	\$0	\$0	\$0	\$0	\$0
55	Purchase Parking Lot Behind Village Hall at 88 W. Enid Drive	Purchase lot from Miami-Dade County.	2020	FY09	FY10	\$0	\$2,800,000	\$2,800,000 15 year loan at 4%	\$2,800,000	\$0	\$0	\$0	\$0	\$0	\$0
83	530 Crandon Blvd.	Design- Cost TBD when Council approves a project	2020	FY09	FY10	\$0	\$0	CIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTALS</b>						\$764,073	\$11,300,000	\$11,538,451		\$525,622	\$585,622	\$0	\$0	\$0	\$0

LANDSCAPING															
PROJECT RANK	PROJECT NAME	PROJECT DESCRIPTION	PLANNING SOURCE	START DATE	END DATE	TOTAL PROJECT COST	PROJECT COST-LOANS	FUNDING SOURCE AMOUNT		FUNDS NEEDED 5 YR	FY10	FY11	FY12	FY13	FY14
20*	Village-wide Landscape Master Plan-General Recommended Projects	Small and mid size landscape projects	Capital Outlay	FY11	FY11	\$482,127	\$0	Capital Outlay/ Landscape Master Plan	\$482,127	\$0	\$0	\$0	\$0	\$0	\$0
69*	Landscape Master Plan: E. Enid Lake and Beach Park	Design and construction	Landscape Master Plan	FY11	FY11	\$739,932	\$0	Capital Outlay - Master Plan Initiatives	\$739,932	\$0	\$0	\$0	\$0	\$0	\$0
78*	Landscape Master Plan: Village Green Enhancements	Design and construction	Landscape Master Plan	FY13	FY13	\$1,312,000	\$0	Capital Outlay - Master Plan Initiatives	\$1,043,000	\$269,000	\$0	\$0	\$0	\$269,000	\$0
								CIP	\$0						
80*	Landscape Master Plan: Community School OS/Landscaping	Design and construction	Landscape Master Plan	FY12	FY12	\$117,939	\$0	Capital Outlay - Master Plan Initiatives	\$117,939	\$0	\$0	\$0	\$0	\$0	\$0
	Maintain and Enhance Existing Landscaping	Village-wide	Village Manager	FY10	FY14	\$200,000	\$0	CIP	\$0	\$200,000	\$200,000	\$0	\$0	\$0	\$0
<b>TOTALS</b>						\$2,651,998	\$0	\$2,382,998		\$469,000	\$200,000	\$0	\$0	\$269,000	\$0

VILLAGE OF KEY BISCAYNE  
CAPITAL IMPROVEMENT PROJECTS FY2010-2014

PUBLIC SAFETY: Fire Rescue and Police Department															
PROJECT RANK	PROJECT NAME	PROJECT DESCRIPTION	PLANNING SOURCE	START DATE	END DATE	TOTAL PROJECT COST	PROJECT COST-LOANS	FUNDING SOURCE AMOUNT		FUNDS NEEDED 5 YR	FY10	FY11	FY12	FY13	FY14
1*	Fire Rescue Apparatus - KQ1 & KE2 replacements	Current 7 Year Lease:10 year cycle-2014	Fire/Rescue Budget	FY10	FY14	\$545,700	\$0	CIP	\$0	\$545,700	\$109,140	\$109,140	\$109,140	\$109,140	\$109,140
2*	Fire Rescue Apparatus - KR1 replacement	4 year cycle-2011	Fire/Rescue Budget	FY10	FY14	\$225,000	\$0	CIP	\$0	\$172,143	\$34,429	\$34,429	\$34,429	\$34,429	\$34,429
								Capital Outlay	\$52,857						
3*	Fire Rescue Apparatus - KR2 replacement	4 year cycle-2011	Fire/Rescue Budget	FY10	FY14	\$225,000	\$0	CIP	\$0	\$172,143	\$34,429	\$34,429	\$34,429	\$34,429	\$34,429
								Capital Outlay	\$52,857						
4*	Support Vehicles (6 units)	Lease: 4 year cycle-(2010)	Fire/Rescue Budget	FY10	FY14	\$182,326	\$0	CIP	\$0	\$182,326	\$36,465	\$36,465	\$36,465	\$36,465	\$36,465
5*	EMS- Technology update	Fire	Fire/Rescue Budget	FY10	FY10	\$115,500	\$0	CIP	\$0	\$115,500	\$115,500	\$0	\$0	\$0	\$0
6*	Prevention - Technology Update	Fire	Fire/Rescue Budget	FY10	FY10	\$48,200	\$0	CIP	\$0	\$48,200	\$48,200	\$0	\$0	\$0	\$0
7*	SCBA Replacement	Fire- 18 unit replacement	Fire/Rescue Budget	FY10	FY14	\$156,048	\$0	CIP	\$0	\$156,048	\$31,210	\$31,210	\$31,210	\$31,210	\$31,210
8*	Turnout Gear (Pants, Jackets, Boots & Helmets)	Replace 6 Sets per year	Fire/Rescue Budget	FY10	FY14	\$87,029	\$0	CIP	\$0	\$87,029	\$17,406	\$17,406	\$17,406	\$17,406	\$17,406
9*	Extrication Equipment	Every 3 years	Fire/Rescue Budget	FY10	FY13	\$48,100	\$0	CIP	\$0	\$48,100	\$23,100	\$0	\$0	\$25,000	\$0
10*	Communication System	Fire	Fire/Rescue Budget	FY10	FY10	\$57,750	\$0	CIP	\$0	\$57,750	\$57,750	\$0	\$0	\$0	\$0
11*	Mobile Vehicle Repeater System	Fire	Fire/Rescue Budget	FY10	FY10	\$46,200	\$0	CIP	\$0	\$46,200	\$46,200	\$0	\$0	\$0	\$0
12*	Fire- Fixtures and Equipment	Replacement of existing equipment.	Fire/Rescue Budget	FY10	FY14	\$50,000	\$0	CIP	\$0	\$23,284	\$4,657	\$4,657	\$4,657	\$4,657	\$4,657
								Capital Outlay	\$26,716						
18*	Fire Hose	10 Year Replacement Cycle (2013)	Fire/Rescue Budget	FY10	FY14	\$17,870	\$0	CIP	\$0	\$17,870	\$3,574	\$3,574	\$3,574	\$3,574	\$3,574
12*	Police- Fixtures and Equipment	Replacement of existing equipment.	Police Budget	FY10	FY14	\$25,000	\$0	CIP	\$0	\$25,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
16*	Capital lease: Police Dept.	18 Vehicles - Fleet Replacement 6 yr Schedule	Police Dept Budget	FY10	FY14	\$424,000	\$0	CIP	\$0	\$424,000	\$106,000	\$106,000	\$106,000	\$106,000	\$0
13*	Capital lease: Police Dept	7 Vehicles Fleet Replacement 6 yr Schedule	Police Dept Budget	FY11	FY14	\$216,000	\$0	CIP	\$0	\$216,000	\$0	\$54,000	\$54,000	\$54,000	\$54,000
14*	Capital lease: Police Dept.	3 vehicles Fleet Replacement 6 yr Schedule	Police Dept Budget	FY12	FY15	\$92,000	\$0	CIP	\$0	\$92,000	\$0	\$0	\$23,000	\$23,000	\$23,000
15*	Capital lease: Police Dept.	2 vehicles Fleet Replacement 6 yr Schedule	Police Dept Budget	FY13	FY16	\$64,000	\$0	CIP	\$0	\$64,000	\$0	\$0	\$0	\$16,000	\$16,000
17*	Marine Boat Replacement		Police Dept Budget	FY12	FY13	\$110,000	\$0	CIP	\$0	\$110,000	\$0	\$0	\$55,000	\$55,000	\$0
<b>TOTALS</b>						\$2,735,723	\$0	\$132,430		\$2,603,293	\$673,060	\$436,310	\$514,310	\$555,310	\$369,310

VILLAGE OF KEY BISCAYNE  
CAPITAL IMPROVEMENT PROJECTS FY2010-2014

INFORMATION TECHNOLOGY															
PROJECT RANK	PROJECT NAME	PROJECT DESCRIPTION	PLANNING SOURCE	START DATE	END DATE	TOTAL PROJECT COST	PROJECT COST-LOANS	FUNDING SOURCE AMOUNT		FUNDS NEEDED 5 YR	FY10	FY11	FY12	FY13	FY14
49*	Purchase and Install New Building Permit System	Install new internet based Building Permit System to replace the software that was bought in 1999.	Village Manager	FY10	FY11	\$250,000		Capital Outlay/ Reserve in BZP	\$250,000	\$0	\$0	\$0	\$0	\$0	\$0
50*	Village Wide Work Station Replacement	5 year replacement	Village Manager	FY10	FY14	\$58,500		CIP	\$0	\$58,500	\$6,500	\$13,000	\$13,000	\$13,000	\$13,000
	Police Department Server Replacement	Replace dispatch software and mobile	Village Manager	FY13	FY13	\$13,000		VM Budget	\$0	\$13,000	\$0	\$0	\$0	\$13,000	\$0
	Village Wide Server Replacement	5 year replacement	Village Manager	FY13	FY13	\$5,000		CIP	\$0	\$5,000	\$0	\$0	\$0	\$5,000	\$0
<b>TOTALS</b>						\$326,500		\$250,000		\$76,500	\$6,500	\$13,000	\$13,000	\$31,000	\$13,000

CULTURAL															
PROJECT NAME	PROJECT NAME	PROJECT DESCRIPTION	PLANNING SOURCE	START DATE	END DATE	TOTAL PROJECT COST	PROJECT COST-LOANS	FUNDING SOURCE AMOUNT		FUNDS NEEDED 5 YR	FY10	FY11	FY12	FY13	FY14
48A*	Village Artwork	Install artwork throughout the Village	Village Council	FY09	FY14	\$375,000	\$0	CIP	\$0	\$375,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
48B*	Bedia Plazas - Second Project	Design/Construct 2 addition Bedia Plazas	Village Council	FY09	FY10	\$150,000	\$0	Capital Outlay	\$75,000	\$0	\$0	\$0	\$0	\$0	\$0
							Knight Foundation	\$75,000							
<b>TOTALS</b>						\$525,000	\$0	\$150,000		\$375,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000

MAINTENANCE AND RESERVE															
PROJECT RANK	PROJECT NAME	PROJECT DESCRIPTION	PLANNING SOURCE	START DATE	END DATE	TOTAL PROJECT COST	PROJECT COST-LOANS	FUNDING SOURCE AMOUNT		FUNDS NEEDED 5 YR	FY10	FY11	FY12	FY13	FY14
34*	Maint Reserve-Village Hall	Reserve	Capital Outlay	FY09	FY13	\$314,594	\$0	CIP	\$0	\$152,500	\$30,500	\$30,500	\$30,500	\$30,500	\$30,500
							Capital Outlay	\$162,094							
35*	Maint Reserve-Fire Station	Reserve	Capital Outlay	FY09	FY13	\$450,937	\$0	CIP	\$0	\$262,540	\$52,400	\$52,400	\$52,400	\$52,400	\$52,400
							Capital Outlay	\$188,397							
36*	Playing Fields	Reserve- Construct new playing fields	Master Plan & Capital Outlay	FY09	FY11	\$1,000,000	\$0	CIP	\$0	\$583,597	\$292,000	\$291,597	\$0	\$0	\$0
							Capital Outlay	\$416,403							
37*	Recreational Facilities	Reserve- Maintain existing facility	Capital Outlay	FY09	FY14	\$675,000	\$0	CIP	\$0	\$375,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
							Capital Outlay	\$300,000							
38*	Maint Reserve-Community Center	Reserve	Capital Outlay	FY09	FY13	\$285,335	\$0	CIP	\$0	\$83,000	\$16,600	\$16,600	\$16,600	\$16,600	\$16,600
							Capital Outlay	\$202,335							
39*	Land Acquisition Reserve	Purchase land for recreational facility	Master Plan & Capital Outlay	FY09	FY13	\$961,614	\$0	Capital Outlay	\$961,614	\$0	\$0	\$0	\$0	\$0	\$0
40*	Community Center Equipment	Replacement	Capital Outlay	FY09	FY13	\$431,178	\$0	CIP	\$0	\$250,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
							Capital Outlay	\$181,178							
51*	Maint Reserve - Other Facilities	Maintenance	Village Manager	FY09	FY13	\$250,000	\$0	CIP	\$0	\$250,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000

VILLAGE OF KEY BISCAYNE  
CAPITAL IMPROVEMENT PROJECTS FY2010-2014

Continued... MAINTENANCE AND RESERVE															
PROJECT RANK	PROJECT NAME	PROJECT DESCRIPTION	PLANNING SOURCE	START DATE	END DATE	TOTAL PROJECT COST	PROJECT COST-LOANS	FUNDING SOURCE AMOUNT		FUNDS NEEDED 5 YR	FY10	FY11	FY12	FY13	FY14
	Traffic Circle Maintenance	Maintenance	Public Works	FY09	FY13	\$50,000	\$0	TBD	\$0	\$50,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
	Road Resurfacing Plan	Resurface roads which are not funded by the Water and Sewer Project On Harbor Dr. to Yacht Club, Fernwood to Buttonwood to Woodcrest Rd. ending at	Public Works/ MPO	FY10	FY10	\$1,200,000	\$0	CIP	\$0	\$200,000	\$200,000	\$0	\$0	\$0	\$0
								Transportation Surtax over 5 yrs.	\$1,000,000						
	Road Resurfacing II	Resurface Island Drive	Public Works	FY10	FY10	\$75,000	\$0	CIP	\$0	\$75,000	\$75,000	\$0	\$0	\$0	\$0
	Future Beach Renourishment	Renourishment and Reserve	2020	FY12	FY17	\$1,200,000	\$0	CIP	\$0	\$1,200,000	\$0	\$0	\$400,000	\$400,000	\$400,000
	Village Hall-Exterior Facade	Long term replacement	Village Manager	FY13	FY13	\$43,000	\$0	CIP	\$0	\$43,000	\$0	\$0	\$0	\$43,000	\$0
	Community Center-Exterior Facade	Long term replacement	Village Manager	FY13	FY13	\$49,500	\$0	CIP	\$0	\$49,500	\$0	\$0	\$0	\$49,500	\$0
	Community Center-Sanitary Lift Station	Long term replacement	Village Manager	FY13	FY13	\$4,500	\$0	CIP	\$0	\$4,500	\$0	\$0	\$0	\$5,000	\$0
	FIRE- Exterior Façade	Long term replacement	Village Manager	FY13	FY13	\$32,500	\$0	CIP	\$0	\$32,500	\$0	\$0	\$0	\$32,500	\$0
	FIRE- Overhead Door Operators	Long term replacement	Village Manager	FY12	FY12	\$22,500	\$0	CIP	\$0	\$22,500	\$0	\$0	\$22,500	\$0	\$0
<b>TOTALS</b>						\$7,070,658	\$0	\$3,412,021		\$3,658,637	\$856,500	\$581,097	\$712,000	\$819,500	\$689,500

TOTALS		FY10	FY11	FY12	FY13	FY14
TOTAL COST OF ALL PROJECTS	\$21,234,995					
TOTAL FUNDS NEEDED THRU FY2014	\$10,726,669	\$4,747,682	\$1,722,024	\$1,394,310	\$1,749,810	\$1,146,810
TOTAL PROJECTED REVENUE OVER EXPENDITURES	\$4,009,937	\$3,902,562	\$253,947	-\$151,712	-\$44,657	\$49,797
BALANCE (PROJECT COST OR EXPENDITURE TO REVENUE)	\$6,716,732	-\$845,120	-\$1,468,077	-\$1,546,022	-\$1,794,467	-\$1,097,013
TOTAL PROJECT COST-LOANS	\$16,515,500					