



DEPARTMENT OF PROPERTY APPRAISAL
ADMINISTRATIVE DIVISION
SUITE 710
111 NW 1ST STREET
MIAMI FLORIDA 33128-1984
(305) 375-4004
FAX (305) 375-3024

www.co.miami-dade.fl.us/pa

June 30, 2003

Village of Key Biscayne
Ms. Jacqueline Menendez
Village Manager
85 W. McIntyre Street
Key Biscayne, FL 33149

Dear Ms. Menendez:

Subject: Certification of Taxable Value (DR-420)

The 2003 Certification of Taxable Value (DR-420) forms were certified to all Miami-Dade County taxing authorities on July 1, 2003. **The completed form must be returned to my office by the close of business (4:30 P.M.) Monday, August 4, 2003.** Please insure that the form is completed and signed (refer to the instructions on the back of the DR-420).

The following schedule is in order under the existing Florida Statutes. To insure TRIM compliance, please adhere to this information.

- | | |
|-----------------------------|---|
| July 1, 2003 | Certification of Taxable Value to the Taxing Authorities. |
| August 4, 2003 (4:30 P.M.) | Deadline for returning Proposed Millages to the Property Appraiser and Tax Collector. Your effort to return your DR-420 prior to this date would be appreciated. |
| August 22, 2003 (Projected) | Mailing of Notices of Proposed Property Taxes. |
| October 9, 2003 (4:30 P.M.) | Deadline for returning Final Millages to the Property Appraiser and Tax Collector. The resolution or ordinance approving a final millage shall be forwarded to the Property Appraiser and Tax Collector within three days after the adoption of such resolution or ordinance. See Section 200.065(4), Florida Statutes. |

The Notice of Proposed Property Taxes will be completed based on the information you submit to my office on the DR-420. Please list, on the DR-420, the telephone number that property owners can call for public inquiries concerning millages or budgetary matters.

Your cooperation is appreciated. If further assistance is required, please call my assistant, Herbert C. Parlato, at 375-4004.

Sincerely,

A handwritten signature in black ink that reads "Joel W. Robbins".

Joel W. Robbins
Property Appraiser

CERTIFICATION OF TAXABLE VALUE

DR-420
R.01/95

SECTION I

2003 Year

Miami-Dade County

To Village of Key Biscayne
(Name of Taxing Authority)

(1) Current Year Taxable Value of Real Property for Operating Purposes	\$	3,617,880,990
(2) Current Year Taxable Value of Personal Property for Operating Purposes	\$	43,233,556
(3) Current Year Taxable Value of Centrally Assessed Property for Operating Purposes	\$	-0-
(4) Current Year Gross Taxable Value for Operating Purposes (1) + (2) + (3)	\$	3,661,114,546
(5) Current Year Net New Taxable Value (New Construction + Additions + Rehabilitative Improvements Increasing Assessed Value By At Least 100% + Annexations - Deletions)	\$	215,932,241
(6) Current Year Adjusted Taxable Value (4) - (5)	\$	3,445,182,305
(7) Prior Year Final Gross Taxable Value (From Prior Year Applicable Form DR-403 Series)	\$	3,240,465,278

I do hereby certify the values shown herein to be correct to the best of my knowledge and belief. Witness my hand and official signature at

Miami-Dade County, Florida, this the 1st day of July, 2003

[Signature]
Signature of Property Appraiser

TAXING AUTHORITY: If this portion of the form is not completed in FULL your Authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is inapplicable, enter N/A or -0-.

SECTION II

(8) Prior Year Operating Millage Levy	\$	3.606	per \$1,000
(9) Prior Year Ad Valorem Proceeds (7) x (8)	\$	11,685,118	
(10) Current Year Rolled-Back Rate (9) + (6)	\$	3.392	per \$1,000
(11) Current Year Proposed Operating Millage Rate	\$	3.606	per \$1,000

(12) Check TYPE of Taxing Authority:	<input type="checkbox"/> County	<input type="checkbox"/> Dependent District	<input type="checkbox"/> Municipal Service Taxing Unit
<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Independent Special District	<input type="checkbox"/> Multi-County	<input type="checkbox"/> Water Management District

(13) IF DEPENDENT SPECIAL DISTRICT OR MSTU IS MARKED, PLEASE SEE REVERSE SIDE.

(14) Current Year Millage Levy for VOTED DEBT SERVICE	\$	N/A	per \$1,000
(15) Current Year Millage Levy for OTHER VOTED MILLAGE	\$	N/A	per \$1,000

DEPENDENT SPECIAL DISTRICTS SKIP lines (16) through (22)

(16) Enter Total Prior Year Ad Valorem Proceeds of ALL DEPENDENT Special Districts & MSTU's levying a millage. (The sum of Line (9) from each District's Form DR-420)	\$	N/A	
(17) Total Prior Year Proceeds: (9) + (16)	\$	11,685,118	
(18) The Current Year Aggregate Rolled-back Rate: (17) + (6)	\$	3.392	per \$1,000
(19) Current Year Aggregate Rolled-back Taxes: (4) x (18)	\$	12,418,501	
(20) Enter Total of all non-voted Ad Valorem Taxes proposed to be levied by the Principal Taxing Authority, all Dependent Districts, & MSTU's if any. Line (11) x Line (4)	\$	13,201,979	
(21) Current Year Proposed Aggregate Millage Rate: (20) + (4)	\$	3.606	per \$1,000
(22) Current Year Proposed Rate as a PERCENT CHANGE of Rolled-back Rate: [(Line 21 + Line 18) - 1.00] x 100		6.309	%

Date, Time and Place of the first Public Budget Hearing: and telephone number: Key Biscayne Fire Station, Council Chamber (2nd Floor), 560 Chamber Boulevard, Key Biscayne, FL 33149, Sept. 9, 2003 7:00 p.m.

I do hereby certify the millages and rates shown herein to be correct to the best of my knowledge and belief, **FURTHER**, I certify that all millages comply with the provisions of Section 200.071 or 200.081, F.S. **WITNESS** my hand and official signature at Key Biscayne, Florida, this the 31st day of (Month and Year) July 2003

<p><i>[Signature]</i> Signature and Title of Chief Administrative Officer <u>88 West McIntyre Street</u> Mailing Address <u>Key Biscayne FL 33149</u> City State Zip</p>	<p><u>305-365-5506</u> Address of Physical Location <u>Carolyn Greaves</u> Name of Contact Person <u>305-365-8904</u> Phone # <u>305-365-8936</u> Fax #</p>
--	---

SEE INSTRUCTIONS ON REVERSE SIDE