



Village of Key Biscayne

NOTICE OF PROPOSED TAX INCREASE

The Village of Key Biscayne has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

A.	Initially proposed tax levy	\$ 13,974,460
B.	Less tax reductions due to Value Adjustment Board and other assessment changes	\$ 126,895
C.	Actual property tax levy	\$ 13,847,565

This year's proposed tax levy **\$ 15,461,356**

All concerned citizens are invited to attend a Public Hearing on the tax increase to be held on Tuesday, September 27, 2005, 7:00 P.M.,

Council Chamber
560 Crandon Boulevard
Key Biscayne, Florida.

A FINAL DECISION
on the proposed tax increase and the budget
will be made at this hearing

Conchita H. Alvarez, CMC
Village Clerk

**VILLAGE OF KEY BISCAYNE
BUDGET SUMMARY
FISCAL YEAR 2005-2006**

**PROPOSED OPERATING BUDGET EXPENDITURES OF THE VILLAGE OF KEY BISCAYNE ARE 12.32% MORE
THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**

	GENERAL FUND	CAPITAL PROJECTS FUND	ENTERPRISE FUND	TOTALS
CASH BALANCE BROUGHT FORWARD	\$0	\$1,258,963	\$0	\$1,258,963
ESTIMATED REVENUES				
Ad Valorem Taxes (3.606 Mills)	14,688,288			14,688,288
Franchise fees	690,000			690,000
Utility taxes	2,202,050			2,202,050
Licenses & Permits	955,157			955,157
State Shared Revenues	919,945			919,945
Charges for Services	1,078,245		1,075,162	2,153,407
Miscellaneous Revenues	225,000	10,000	10,500	245,500
Other Financial Resources	7,500			7,500
TOTAL ESTIMATED REVENUES AND OTHER FINANCIAL SOURCES	20,766,185	1,268,963	1,085,662	23,120,810
TOTAL ESTIMATED REVENUES AND OTHER FINANCIAL SOURCES AND BALANCES	20,766,185	1,268,963	1,085,662	23,120,810
EXPENDITURES/ EXPENSES				
General Government Services	3,915,326		12,500	3,927,826
Police and Fire	9,088,701			9,088,701
Physical Environment	1,354,663		599,949	1,954,612
Culture & Recreation	2,249,006			2,249,006
Debt Service	2,701,730		473,213	3,174,943
Capital Outlay	0	1,268,963		1,268,963
Capital Projects	0			0
Contingency	0			0
TOTAL EXPENDITURES	19,309,426	1,268,963	1,085,662	21,664,051
Reserves	1,456,759	0	0	1,456,759
TOTAL APPROPRIATED EXPENDITURES AND RESERVES	20,766,185	1,268,963	1,085,662	23,120,810

THE TENTATIVE, ADOPTED AND FINAL BUDGETS ARE ON FILE
IN THE OFFICE OF THE VILLAGE CLERK OF THE ABOVE NAMED TAXING AUTHORITY AS A PUBLIC RECORD