

RESOLUTION NO. 2006-29

A RESOLUTION OF THE VILLAGE OF KEY BISCAYNE, FLORIDA; DETERMINING THE PROPOSED MILLAGE RATE, THE CURRENT YEAR ROLLED-BACK RATE, AND THE DATE, TIME AND PLACE FOR THE FIRST AND SECOND PUBLIC BUDGET HEARINGS AS REQUIRED BY LAW; DIRECTING THE CLERK AND MANAGER TO FILE SAID RESOLUTION WITH THE PROPERTY APPRAISER OF MIAMI-DADE COUNTY PURSUANT TO THE REQUIREMENTS OF FLORIDA STATUTES AND THE RULES AND REGULATIONS OF THE DEPARTMENT OF REVENUE OF THE STATE OF FLORIDA; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on July 1, 2006 the Honorable Frank E. Jacobs, Property Appraiser of Miami-Dade County, Florida, served upon the Village of Key Biscayne, A "Certification of Taxable Value" certifying to the Village of Key Biscayne its 2006 taxable value; and

WHEREAS, the provisions of Florida Statutes Section 200.065 require that within thirty-five (35) days of service of the Certification of Taxable Value upon a municipality, said municipality shall be required to furnish to the Property Appraiser of Miami-Dade County the proposed millage rate, the current year rolled-back rate, and the date, time and place at which a first public hearing will be held to consider the proposed millage and the tentative budget; and

WHEREAS, the Village Council desires to announce the dates of the first and second public hearings to the Property Appraiser of Miami-Dade County; and

WHEREAS, the Village Council has reviewed the figures supplied by the Property Appraiser of Miami-Dade County and conferred at a public meeting with the Village Attorney and that being otherwise fully advised in the premises.

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF KEY BISCAYNE, FLORIDA AS FOLLOWS:

Section 1. That the proposed millage for the first public hearing is hereby declared to be 3.606 mills which is \$3.606 per \$1,000.00 of assessed property within the Village of Key Biscayne.

Section 2. That the current year rolled-back rate, computed pursuant to Section 200.065 F.S., is 2.752 per \$1,000.00.

Section 3. That the date, time and place of the first and second public hearings is hereby set by the Village Council as follows:

<u>Date</u>	<u>Time</u>	<u>Place</u>
September 12, 2006 Tuesday	7:00 p.m.	Key Biscayne Fire Station Council Chamber (Second Floor) 560 Crandon Boulevard Key Biscayne, Florida 33149
September 26, 2006 Tuesday	7:00 p.m.	Key Biscayne Fire Station Council Chamber (Second Floor) 560 Crandon Boulevard Key Biscayne, Florida 33149

Section 4. That the Village Clerk and Village Manager are directed to attach the original Certification of Taxable Value to a certified copy of this resolution and serve the same upon the Honorable Frank E. Jacobs, Property Appraiser of Miami-Dade County on or before August 4, 2006.

Section 5. This resolution shall be effective immediately upon its adoption.

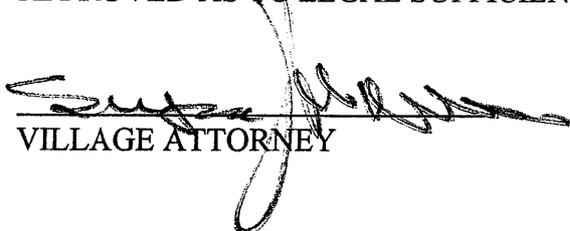
PASSED AND ADOPTED this 5th day of July, 2006.


MAYOR ROBERT OLDAKOWSKI

ATTEST:


CONCHITA H. ALVAREZ, CMC, VILLAGE CLERK

APPROVED AS TO LEGAL SUFFICIENCY:


VILLAGE ATTORNEY





Village of Key Biscayne

Office of the Village Clerk

PUBLIC NOTICE

The Village of Key Biscayne proposes to adopt the following Ordinance:

AN ORDINANCE OF THE VILLAGE OF KEY BISCAYNE, FLORIDA ADOPTING THE BUDGETS FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2006 THROUGH SEPTEMBER 30, 2007 PURSUANT TO FLORIDA STATUTE 200.065 (TRIM BILL); PROVIDING FOR AN EFFECTIVE DATE.

A Public Hearing on the first reading of this proposed Ordinance has been scheduled by the Village Council for Tuesday, September 12, 2006 at 7:00 p.m. in the Village Council Chamber, 560 Crandon Boulevard, Key Biscayne, Florida and the Public Hearing on the second reading of this Ordinance has been scheduled by the Village Council for Tuesday, September 26, 2006 at 7:00 p.m. in the Village Council Chamber, 560 Crandon Boulevard, Key Biscayne, Florida.

Interested parties are invited to appear and be heard. A copy of the proposed ordinance may be obtained at Village Hall, Office of the Village Clerk, 88 West McIntyre Street, Suite 220, Key Biscayne, Florida 33149.

Should any person desire to appeal any decision of the Village Council with respect to any matter to be considered at this meeting, that person shall insure that a verbatim record of the proceedings is made including all testimony and evidence upon which any appeal may be based (F.S. 286.0105).

Conchita H. Alvarez, CMC
Village Clerk



Village of Key Biscayne

NOTICE OF PROPOSED TAX INCREASE

The Village of Key Biscayne has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

A.	Initially proposed tax levy	\$ 15,461,356
B.	Less tax reductions due to Value Adjustment Board and other assessment changes	\$ 83,484
C.	Actual property tax levy	\$ 15,377,872

This year's proposed tax levy **\$ 20,301,946**

All concerned citizens are invited to attend a Public Hearing on the tax increase to be held on Tuesday, September 26, 2006
7:00 P.M.

Council Chamber
560 Crandon Boulevard
Key Biscayne, Florida.

A FINAL DECISION
on the proposed tax increase and the budget
will be made at this hearing

Conchita H. Alvarez, CMC
Village Clerk

**VILLAGE OF KEY BISCAYNE
BUDGET SUMMARY
FISCAL YEAR 2006-2007**

**PROPOSED OPERATING BUDGET EXPENDITURES OF THE VILLAGE OF KEY BISCAYNE ARE 36.4% MORE
THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	ENTERPRISE FUND	TOTALS
CASH BALANCE BROUGHT FORWARD	\$0	\$0	\$5,780,183	\$41,921	\$5,822,104
ESTIMATED REVENUES					
Ad Valorem Taxes (3.606 Mills)	19,286,849				19,286,849
Franchise fees	855,000				855,000
Utility taxes	2,397,099				2,397,099
Licenses & Permits	1,054,126				1,054,126
State Shared Revenues	1,028,483	213,607			1,242,090
Charges for Services	1,515,625			1,074,320	2,589,945
Miscellaneous Revenues	239,247	779,572	10,000	30,500	1,059,319
Other Financial Resources	7,500	6,000,000			6,007,500
TOTAL ESTIMATED REVENUES AND OTHER FINANCIAL SOURCES	26,383,929	6,993,179	5,790,183	1,146,741	40,314,032
TOTAL ESTIMATED REVENUES AND OTHER FINANCIAL SOURCES AND BALANCES	26,383,929	6,993,179	5,790,183	1,146,741	40,314,032
EXPENDITURES/ EXPENSES					
General Government Services	2,455,318			12,500	2,467,818
Police and Fire	9,752,613				9,752,613
Physical Environment	3,104,659			660,320	3,764,979
Culture & Recreation	2,590,713				2,590,713
Debt Service	2,700,443	649,844		473,921	3,824,208
Capital Outlay	0	5,525,000	5,790,183		11,315,183
Capital Projects	0				0
Contingency	0				0
TOTAL EXPENDITURES	20,603,746	6,174,844	5,790,183	1,146,741	33,715,514
Reserves	5,780,183	818,335	0	0	6,598,518
TOTAL APPROPRIATED EXPENDITURES AND RESERVES	26,383,929	6,993,179	5,790,183	1,146,741	40,314,032

THE TENTATIVE, ADOPTED AND FINAL BUDGETS ARE ON FILE
IN THE OFFICE OF THE VILLAGE CLERK OF THE ABOVE NAMED TAXING AUTHORITY AS A PUBLIC RECORD



DEPARTMENT OF PROPERTY APPRAISAL
ADMINISTRATIVE DIVISION
SUITE 710

111 NW 1ST STREET
MIAMI FLORIDA 33128-1984
(305) 375-4004
FAX (305) 375-3024

www.co.miami-dade.fl.us/pa

May 31, 2006

Ms. Jacqueline Menendez
Village Manager
Village of Key Biscayne
88 W. McIntyre Street
Key Biscayne, FL 33149

RE: 2006 Assessment Roll Estimate

Dear Ms. Menendez:

The following estimate is being provided in accordance with Chapter 200.065(7), Florida Statutes, which states:

"The Property Appraiser shall deliver to the presiding officer of each taxing authority within the County, June 1st, an estimate of the total assessed value of non-exempt property for the current year for budget planning purposes."

The Certification of Taxable Value (Form DR-420) will be delivered to all taxing authorities on June 30th. Receipt of these values on July 1st initiates the statutory budget and millage calendar.

The month of June is the most active and concentrated period at the end of the assessment cycle in terms of preparing the assessment roll for completion by July 1st. As such, the projections used in preparing the figure provided below represent the best estimate available for measuring the changes taking effect during June.

\$5,630,000,000

Sincerely,

A handwritten signature in cursive script, appearing to read 'Frank E. Jacobs'.

Frank E. Jacobs
Property Appraiser

Certification of Taxable Value

DR-420
R-01/95

SECTION I

2006 Year

To Village of Key Biscayne
(Name of Taxing Authority)

Miami-Dade County

Current Year Taxable Value of Real Property for Operating Purposes	\$ 5,584,542,906
Current Year Taxable Value of Personal Property for Operating Purposes	\$ 45,493,117
Current Year Taxable Value of Centrally Assessed Property for Operating Purposes	\$ -0-
Current Year Gross Taxable Value for Operating Purposes (1) + (2) + (3)	\$ 5,630,046,023
Current Year Net New Taxable Value (New Construction + Additions + Rehabilitative Improvements Increasing Assessed Value By At Least 100% + Annexations - Deletions)	\$ 41,503,478
Current Year Adjusted Taxable Value (4) - (5)	\$ 5,588,542,545
Prior Year Final Gross Taxable Value (From Prior Year Applicable Form DR-403 Series)	\$ 4,264,523,644

hereby certify the values show herein to be correct to the best of my knowledge and belief. Witness my hand and official signature
Miami-Dade County, Florida, this the 30th day of June, 2006

Signature of Property Appraiser

ING AUTHORITY: If this portion of the form is not completed in FULL your Authority will be denied TRIM certification and sibly lose its millage levy privilege for the tax year. If any line is inapplicable, enter N/A or -0-

SECTION II

Prior Year Operating Millage Levy	\$ 3.606	per \$1,000
Prior Year Ad Valorem Proceeds (7) x (8)	\$ 15,377,872	
Current Year Rolled-Back Rate (9) divided by (6)	\$ 2.752	per \$1,000
Current Year Proposed Operating Millage Rate	\$ 3.606	per \$1,000

Check TYPE of Taxing Authority:

<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Independent Special District	<input type="checkbox"/> County	<input type="checkbox"/> Multi-County	<input type="checkbox"/> Dependent District	<input type="checkbox"/> Municipal Service Taxing Unit	<input type="checkbox"/> Water Management District
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IF DEPENDENT SPECIAL DISTRICT OR MSTU IS MARKED, PLEASE SEE REVERSE SIDE.

Current Year Millage Levy for VOTED DEBT SERVICE	\$ N/A	per \$1,000
Current Year Millage Levy for OTHER VOTED MILLAGE	\$ N/A	per \$1,000

DEPENDENT SPECIAL DISTRICTS SKIP lines (16) through (22)

Enter Total Prior Year Ad Valorem Proceeds of ALL DEPENDENT Special Districts and MSTU's levying a millage. (The sum of Line (9) from each District's Form DR-420)	\$ 0	
Total Prior Year Proceeds: (9) + (16)	\$ 15,377,872	
The Current Year Aggregate Rolled-back Rate: (17) divided by (6)	\$ 2.752	per \$1,000
Current Year Aggregate Rolled-back Taxes: (4) x (18)	\$ 15,493,887	
Enter Total of all non-voted Ad Valorem Taxes proposed to be levied by the Principal Taxing Authority, all Dependent Districts, and MSTU's if any. Line (11) x Line (4)	\$ 20,301,916	
Current Year Proposed Aggregate Millage Rate: (20) divided by (4)	\$ 3.606	per \$1,000
Current Year Proposed Rate as a PERCENT CHANGE of Rolled-back Rate: [Line 21 divided by Line (18) - 1.00] x 100	31.03	%

Time and Place of the first Public Budget Hearing: and telephone number: September 12, 2006 at 7:00pm

Key Biscayne Fire Station, Council Chamber 560 Crandon Blvd, Key Biscayne, FL
I hereby certify the millages and rates shown herein to be correct to the best of my knowledge and belief. FURTHER, I certify that millages comply with the provisions of Section 200.071 or 200.081, F.S. WITNESS my hand and official signature at

KEY BISCAIYNE, Florida, this the 24th day of JULY, 2006

Signature of Chief Administrative Officer and Title
VILLAGE MANAGER
WEST MACINDYRE STREET
Address
BISCAYNE FL 33149
State Zip

88 W. MCINTYRE ST STE 210
Address of Physical Location
PANDOLAH G WHITE
Name of Contact Person
305-365-8903 305-365-8936
Phone # Fax #

See Instructions on Reverse Side