FLORIDA DEPARTMENT OF REVENUE

CERTIFICATION OF TAXABLE VALUE

DR-420
R. 6/10
Rule 12D-16.002
Florida Administrative Code

Year 2010	County MIAMI-DADE
Principal Authority VILLAGE OF KEY BISCAYNE	Taxing Authority VILLAGE OF KEY BISCAYNE

SECTION I: COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	$ 5,390,947,415		(1)
2.	Current year taxable value of personal property for operating purposes	$ 38,812,865		(2)
3.	Current year taxable value of centrally assessed property for operating purposes	$ 0		(3)
4.	Current year gross taxable value for operating purposes *(Line 1 plus Line 2 plus Line 3)*	$ 5,429,760,280		(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	$ 13,152,147		(5)
6.	Current year adjusted taxable value *(Line 4 minus Line 5)*	$ 5,416,608,133		(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	$ 5,794,124,909		(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	☐ Yes ☒ No	Number 0	(8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? (If yes, enter the number of forms DR-420DEBT, *Certification of Voted Debt Millage* for each debt service levy.)	☐ Yes ☒ No	Number 0	(9)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.
	Signature of Property Appraiser	Date July 1, 2010

SECTION II: COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, -0-.

10.	Prior year operating millage levy *(If prior year millage was adjusted then use adjusted millage from Form DR-422)*	3.2000	per $1,000	(10)
11.	Prior year ad valorem proceeds *(Line 7 multiplied by Line 10, divided by 1,000)*	$ 18,541,200		(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value *(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)*	$ 0		(12)
13.	Adjusted prior year ad valorem proceeds *(Line 11 minus Line 12)*	$ 18,541,200		(13)
14.	Dedicated increment value, if any *(Sum of either Line 6b or Line 7e for all DR-420TIF forms)*	$ 0		(14)
15.	Adjusted current year taxable value *(Line 6 minus Line 14)*	$ 5,416,608,133		(15)
16.	Current year rolled-back rate *(Line 13 divided by Line 15, multiplied by 1,000)*	3.4230	per $1000	(16)
17.	Current year proposed operating millage rate	3.2000	per $1000	(17)
18.	Total taxes to be levied at proposed millage rate *(Line 17 multiplied by Line 4, divided by 1,000)*	$ 17,375,233	0	(18)

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19.	TYPE of principal authority (check one)	☐ County ☒ Municipality	☐ Independent Special District ☐ Water Management District	(19)
20.	Applicable taxing authority (check one)	☒ Principal Authority ☐ MSTU	☐ Dependent Special District ☐ Water Management District Basin	(20)
21.	Is millage levied in more than one county? (check one)		☐ Yes ☒ No	(21)

DEPENDENT SPECIAL DISTRICTS AND MSTUs — **STOP HERE - SIGN AND SUBMIT**

22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. *(The sum of Line 13 from all DR-420 forms)*	$ 18,541,200	(22)
	Current year aggregate rolled-back rate *(Line 22 divided by Line 15, multiplied by 1,000)*	3.4230 per $1,000	(23)
	Current year aggregate rolled-back taxes *(Line 4 multiplied by Line 23, divided by 1,000)*	$ 18,586,069	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. *(Total of Line 18 from all DR-420 forms)*	$17,375,233	(25)
26.	Current year proposed aggregate millage rate *(Line 25 divided by Line 4, multiplied by 1,000)*	3.2000 per $1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate *(Line 26 divided by Line 23, **minus 1**, multiplied by 100)*	-6.51 %	(27)

First public budget hearing	Date	Time	Place
	09/14/10	7:00pm	560 Crandon Boulevard Key Biscayne, FL 33149

SIGN HERE

Taxing Authority Certification

I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.

Signature of Chief Administrative Officer	Date: 7/13/10
Title: Village Manager	Contact Name: Genaro "Chip" Iglesias
Mailing Address: 88 West McIntyre Street	Physical Address: 88 West McIntyre Street Key Biscayne, FL 33149
City, State, Zip: Key Biscayne, FL 33149	Phone Number: (305) 365-5500 / Fax Number: (305) 3658936