

RESOLUTION NO. 2012 -

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF KEY BISCAYNE, FLORIDA, SUPPORTING THE REFERENDUM QUESTION ON THE NOVEMBER 6, 2012 GENERAL ELECTION BALLOT THAT APPROVES THE ERECTION OF NEW PERMANENT STRUCTURES AND THE EXPANSION OF EXISTING STRUCTURES WITHIN THE TENNIS CENTER AT CRANDON PARK AND THE MODIFICATION AND EXTENSION OF AGREEMENTS WITH THE OPERATOR OF THE SONY OPEN TENNIS TOURNAMENT OR ITS SUCCESSORS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Sony Open Tennis Tournament (the “Sony Open”) is considered to be the fifth most important tennis tournament on the ATP tour; and

WHEREAS, because of its importance, the Sony Open is widely watched around the world and has a \$380 million economic impact on Miami-Dade County (the “County”); and

WHEREAS, given that the Sony Open is located on the island of Key Biscayne, it provides a unique positive economic impact to the businesses within the Village of Key Biscayne (the “Village”) and it provides the world with breathtaking aerial views of the Village showcasing it as an amazing place to not only live, but to also visit; and

WHEREAS, the Sony Open is asking the voters of the County to approve: (1) the erection of new permanent structures and expansion of existing structures within the tennis center; and (2) a modification and extension of their agreement within the County to operate the tournament (the “Sony Open Question”); and

WHEREAS, in accordance with Article 7 of the County Charter, the voters of the County must approve the Sony Open Question by a 2/3 majority vote; and

WHEREAS, after review, the Village Council supports the approval of the Sony Open Question, which will be before the voters of the County on the November 6, 2012 general election

ballot; and

WHEREAS, the Village Council finds that this Resolution is in the best interest and welfare of the residents of the Village.

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF KEY BISCAYNE, FLORIDA, AS FOLLOWS:

Section 1. Recitals Adopted. Each of the above stated recitals are hereby adopted, confirmed and incorporated herein.

Section 2. Support. The Village Council hereby supports the approval of the Sony Open Question that are before the voters of the County on the November 6, 2012 general election ballot.

Section 3. Effective Date. This Resolution shall be effective immediately upon adoption.

PASSED AND ADOPTED this ____ day of _____, 2012.

MAYOR FRANKLIN H. CAPLAN

ATTEST:

CONCHITA H. ALVAREZ, MMC, VILLAGE CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

VILLAGE ATTORNEY