



VILLAGE OF KEY BISCAIYNE

Office of the Village Manager

MEMORANDUM

Village Council
Franklin H. Caplan, *Mayor*
Mayra P. Lindsay, *Vice Mayor*
Michael W. Davey
Theodore J. Holloway
Michael E. Kelly
Ed London
James S. Taintor

DATE: August 27, 2013

TO: Honorable Mayor and Members of the Village Council

FROM: John C. Gilbert, Village Manager

Village Manager
John C. Gilbert

RE: Approving a Donation of Key Biscayne Athletic Club Funds Received by the Village of Key Biscayne to the Key Biscayne Community Foundation

RECOMMENDATION

It is recommended that the Village Council approve the attached Resolution approving the donation of Key Biscayne Athletic Club (KBAC) funds received by the Village to the Key Biscayne Community Foundation (KBCF).

BACKGROUND

The Key Biscayne Athletic Club (KBAC) discontinued operations as a non-profit organization in December 2012 and closed its bank account on March 3, 2013. A check for the fundraised monies for each sport was written to the Village and deposited into the Village's revenue account for each sport. Other programs used these funds to address operational needs during the course of their season.

The "Sport Program Financial Performance" report for the 2012 Girls' Volleyball season is attached as Exhibit "A". As shown in Exhibit A, the program has net revenue of \$2,795, not including the \$2,316 in fundraised monies, totaling \$5,111. The net revenue of \$2,795 will be used to address equipment, uniforms, and other needs for the 2013 season. The remaining \$2,316 in fundraised monies is not required for any expenses that can be incurred for this fiscal year (2012-2013). Therefore, if not transferred to the KBCF by the end of the fiscal year the funds will be automatically transferred back into the General Fund.

The \$2,316 in donations was given to the KBAC by Key Biscayne residents and businesses and intended for the sole use of the Girls' Volleyball program. The KBCF has established a Youth Sports Fund for Girls' Volleyball as well as other programs. This donation would permit these funds to be deposited into the Girls Volleyball Fund and be used during the course of the 2013 season. In the future all donations received will be made directly to the KBCF Girls' Volleyball Fund.

The attached Resolution was prepared by Chad Friedman from the Village Attorney's Office for legal form and sufficiency.

RESOLUTION NO. 2013-

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF KEY BISCAYNE, FLORIDA, APPROVING A DONATION OF \$2,316 TO THE KEY BISCAYNE COMMUNITY FOUNDATION, INC. (KBCF) FOR VILLAGE VOLLEYBALL PROGRAMS; PROVIDING FOR AUTHORIZATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Key Biscayne Athletic Club, Inc. (KBAC) recently discontinued its operations and provided the Village of Key Biscayne (the "Village") with previously raised funds in the amount of \$2,316 to be used for Village volleyball programs; and

WHEREAS, sports programs within the Village have created new fundraising accounts with the Key Biscayne Community Foundation, Inc. (KBCF), a Florida Non Profit Corporation; and

WHEREAS, the Village Council desires to donate the \$2,316 received from the KBAC to the KBCF to be used for Village volleyball programs; and

WHEREAS, the Village Council finds that this Resolution is in the best interest and welfare of the residents of the Village.

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF KEY BISCAYNE, FLORIDA, AS FOLLOWS:

Section 1. Recitals Adopted. Each of the above stated recitals are hereby adopted, confirmed and incorporated herein.

Section 2. Donation Approved. The Village Council hereby approves a donation of \$2,316 to the KBCF for Village volleyball programs.

Section 3. Village Manager Authorized. The Village Manager is hereby authorized to take any and all steps necessary to implement the intent and purpose of this Resolution.

Section 4. **Effective Date.** This Resolution shall be effective immediately upon adoption.

PASSED AND ADOPTED this 27th day of _____, 2013.

MAYOR FRANKLIN H. CAPLAN

ATTEST:

CONCHITA H. ALVAREZ, MMC, VILLAGE CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

VILLAGE ATTORNEY

Exhibit A

Sports Programs Financial Performance:

Volleyball 2012

	Budget	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Actual YTD Expenses
Revenues:														
Contribution/Donations							-							-
Fees charged	21,500				21,500		-							21,500
Government Subsidy (Grants)														-
	21,500	0	0	0	21,500	0	0	0	0	0	0	0	0	21,500
Expenses:														
Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coach Certification	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coaches Compensation	6,000	-	-	-	-	1,456	3,744	-	-	-	-	-	-	5,200
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Events/Clinics	1,000	-	-	-	-	-	-	1,098	-	-	-	-	-	1,098
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
League Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outsourced Management	5,500	-	-	-	-	-	5,500	-	-	-	-	-	-	5,500
Referee/Umpire Fees	2,000	-	-	-	-	280	1,860	-	-	-	-	-	-	2,140
Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trophies/Awards	1,000	-	-	-	-	-	-	983	-	-	-	-	-	983
Uniforms	6,000	-	-	-	3,523	-	262	-	-	-	-	-	-	3,784
	21,500	0	0	0	3,523	1,736	11,366	2,081	0	0	0	0	0	18,705
Surplus (Deficit):	0	0	0	0	17,977	(1,736)	(11,366)	(2,081)	0	0	0	0	0	2,795