Debt Service

General Ledger Code/Description		FY2015 Adopted	YTD @05/31/15	FY2016 Proposed	Variance	
001.06.517.71100	PRINCIPAL - CIVIC CENTER #1	$640,000	$640,000	$670,000	**$30,000**	5%
001.06.517.71200	PRINCIPAL - CIVIC CENTER #2	$670,000	$670,000	$690,000	**$20,000**	3%
001.06.517.71300	PRINCIPAL - CIVIC CENTER #3	$605,000	$305,000	$605,000	**$0**	0%
001.06.517.71400	PRINCIPAL - CIVIC CENTER #4	$155,000	$85,000	$170,000	**$15,000**	10%
001.06.517.71500	PRINCIPAL - SEWER LOAN #1	$22,809	$11,332	$23,396	**$587**	3%
001.06.517.71600	PRINCIPAL - SEWER LOAN #2	$186,567	$155,750	$192,945	**$6,378**	3%
001.06.517.71700	PRINCIPAL - SCHOOL IMPROVEMENT BOND #:	$267,942	$0	$272,460	**$4,518**	2%
001.06.517.71800	PRINCIPAL - SCHOOL IMPROVEMENT BOND #:	$0	$0	$260,000	**$260,000**	100%
001.06.517.72100	INTEREST- CIVIC CENTER #1	$189,779	$189,779	$158,896	**($30,883)**	-16%
001.06.517.72200	INTEREST- CIVIC CENTER #2	$108,570	$105,570	$92,862	**($15,708)**	-14%
001.06.517.72300	INTEREST- CIVIC CENTER #3	$125,019	$64,648	$110,438	**($14,581)**	-12%
001.06.517.72400	INTEREST- CIVIC CENTER #4	$32,836	$17,276	$28,980	**($3,856)**	-12%
001.06.517.72500	INTEREST - SEWER LOAN #1	$5,325	$2,735	$4,738	**($587)**	-11%
001.06.517.72600	INTEREST - SEWER LOAN #2	$124,933	$0	$118,554	**($6,379)**	-5%
001.06.517.72700	INTEREST - SCHOOL IMPROVEMENT BOND #1	$186,763	$93,381	$177,786	**($8,977)**	-5%
001.06.517.72800	INTEREST - SCHOOL IMPROVEMENT BOND #2	$25,996	$25,956	$119,370	**$93,374**	359%
	Total Debt Service	**$3,346,539**	**$2,366,427**	**$3,695,425**	**$348,886**	10%

BUDGET WORKSHEET	For Debt Service - Principal				
					PRINCIPAL OBJECT CODE 71.000
DESCRIPTION			ADOPTED FY2015	YTD @05/31/15	Proposed FY2016
	Inception Date	Maturity Date			
(71.100) CIVIC CENTER #1	1999	2020	$640,000	$640,000	$670,000
(71.200) CIVIC CENTER #2	2011	2020	$670,000	$670,000	$690,000
(71.300) CIVIC CENTER #3	2011	2022	$605,000	$305,000	$605,000
(71.400) CIVIC CENTER #4	2011	2022	$155,000	$85,000	$170,000
(71.500) SEWER LOAN #1	2003	2022	$22,809	$11,332	$23,396
(71.600) SEWER LOAN #2	2009	2030	$186,567	$155,750	$192,945
(71.700) SCHOOL IMPR. BOND #1	2012	2032	$267,942		$272,460
(71.800) SCHOOL IMPR. BOND #2	2014	2029	$0		$260,000
DEBT SERVICE PRINCIPAL TOTAL			$2,547,318	$1,867,082	$2,883,801

BUDGET WORKSHEET	For Debt Service - Interest		
			INTEREST OBJECT CODE 72.000
DESCRIPTION	ADOPTED FY2015	YTD @05/31/15	Proposed FY2016
(72.100) CIVIC CENTER #1	$189,779	$189,779	$158,896
(72.200) CIVIC CENTER #2	$108,570	$105,570	$92,862
(72.300) CIVIC CENTER #3	$125,019	$64,648	$110,438
(72.400) CIVIC CENTER #4	$32,836	$17,276	$28,980
(72.500) SEWER LOAN #1	$5,325	$2,735	$4,738
(72.600) SEWER LOAN #2	$124,933		$118,554
(72.700) SCHOOL IMPROVEMENT BOND #1	$186,763	$93,381	$177,786
(72.800) SCHOOL IMPROVEMENT BOND #2	$25,996	$25,956	$119,370
DEBT SERVICE INTEREST TOTAL	$799,221	$499,345	$811,624