

Village of Key Biscayne
Adopted General Fund Budget - Summary

at 3.0 millage rate

	at 3.0 millage rate			VARIANCE			
	FY2016 Adopted	YTD @ 05/31/16	FY2017 Proposed	Budget 2016 VS 2017		2016 Actual VS Budget	
Revenues							
Ad-Valorem Taxes	\$22,006,983	\$20,987,057	\$23,757,600	\$1,750,617	7.95%	(\$1,019,926)	95.4%
Utility Taxes	\$2,679,538	\$1,696,017	\$2,780,000	\$100,462	3.75%	(\$983,521)	63.3%
Licenses & Permits	\$1,889,000	\$1,254,239	\$1,635,000	(\$254,000)	-13.45%	(\$634,761)	66.4%
Franchise Fees	\$595,000	\$0	\$595,000	\$0	0.00%	(\$595,000)	0.0%
State Shared Revenue	\$1,252,941	\$864,048	\$1,280,925	\$27,984	2.23%	(\$388,893)	69.0%
Charges for Services	\$3,313,850	\$2,287,999	\$3,239,200	(\$74,650)	-2.25%	(\$1,025,851)	69.0%
Other Revenue	\$82,000	\$46,853	\$82,000	\$0	0.00%	(\$35,147)	57.1%
Total Revenues	\$31,819,312	\$27,136,213	\$33,369,725	\$1,550,413	4.87%	(\$4,683,099)	85.3%
Expenditures							
Council	\$235,101	\$173,332	\$235,101	\$0	0.00%	(\$61,769)	73.7%
Manager	\$1,759,769	\$1,098,591	\$2,020,924	\$261,155	14.84%	(\$661,178)	62.4%
Clerk	\$358,464	\$211,496	\$367,848	\$9,385	2.62%	(\$146,968)	59.0%
Attorney	\$710,000	\$765,968	\$710,000	\$0	0.00%	\$55,968	107.9%
Debt Service	\$3,695,425	\$2,624,028	\$4,046,106	\$350,681	9.49%	(\$1,071,397)	71.0%
BZP	\$1,981,007	\$1,283,666	\$2,054,009	\$73,002	3.69%	(\$697,341)	64.8%
Public Works	\$1,746,550	\$1,195,820	\$1,973,131	\$226,581	12.97%	(\$550,730)	68.5%
Police	\$5,860,839	\$3,762,330	\$7,006,170	\$1,145,331	19.54%	(\$2,098,509)	64.2%
Fire	\$6,837,417	\$4,210,183	\$6,858,728	\$21,311	0.31%	(\$2,627,234)	61.6%
Parks	\$1,348,852	\$896,930	\$1,393,408	\$44,556	3.30%	(\$451,922)	66.5%
Comm Ctr	\$2,371,614	\$1,654,354	\$2,689,347	\$317,733	13.40%	(\$717,260)	69.8%
Athletics	\$654,071	\$640,686	\$782,903	\$128,832	19.70%	(\$13,385)	98.0%
Total Expenditures	\$27,559,109	\$18,517,384	\$30,137,677	\$2,578,568	9.36%	(\$9,041,725)	67.2%
Excess Revenues/Expenditures	\$4,260,203	\$8,618,829	\$3,232,048				
Other Financing Sources:							
Transfer to Land Acquisition Reserve			\$237,576				
Transfer to Capital Improvement Fund	\$4,260,203		\$2,994,472				
Total Excess Revenues/Expenditures	\$0	\$8,618,829	\$0				