

## Debt Service

General Ledger Code/Description				VARIANCE			
	FY2016	YTD	FY2017	Budget		2016	
	Adopted	@05/31/16	Proposed	2016 VS 2017	Actual VS Budget	Remaining	
001.06.517.71100 PRINCIPAL - CIVIC CENTER #1	\$670,000	\$670,000	\$705,000	\$35,000	5%	\$0	0.0%
001.06.517.71200 PRINCIPAL - CIVIC CENTER #2	\$690,000	\$690,000	\$705,000	\$15,000	2%	\$0	0.0%
001.06.517.71300 PRINCIPAL - CIVIC CENTER #3	\$605,000	\$460,000	\$635,000	\$30,000	5%	\$145,000	24.0%
001.06.517.71400 PRINCIPAL - CIVIC CENTER #4	\$170,000	\$130,000	\$160,000	(\$10,000)	-6%	\$40,000	23.5%
001.06.517.71500 PRINCIPAL - SEWER LOAN #1	\$23,396	\$0	\$23,999	\$603	3%	\$23,396	100.0%
001.06.517.71600 PRINCIPAL - SEWER LOAN #2	\$192,945	\$0	\$199,542	\$6,597	3%	\$192,945	100.0%
001.06.517.71700 PRINCIPAL - SCHOOL IMPROVEMENT BOND #1	\$272,460	\$250,000	\$276,993	\$4,533	2%	\$22,460	8.2%
001.06.517.71800 PRINCIPAL - SCHOOL IMPROVEMENT BOND #2	\$260,000	\$0	\$260,000	\$0	100%	\$260,000	100.0%
001.06.517.71900 PRINCIPAL - CAPITAL LEASES - POLICE VEHICLES	\$0	\$0	\$49,861	\$49,861	100%	\$0	0.0%
001.06.517.71901 PRINCIPAL - CAPITAL LEASES RECREATION BUS	\$0	\$0	\$25,000	\$25,000	100%	\$0	100.0%
001.06.517.71902 CAPITAL LEASES - FIRE TRUCK	\$0	\$0	\$250,000	\$250,000	200%	\$0	200.0%
001.06.51771903 CAPITAL LEASES - F150 REPLACEMENTS	\$0	\$0	\$25,000	\$25,000	300%	\$0	300.0%
001.06.517.72100 INTEREST- CIVIC CENTER #1	\$158,896	\$159,597	\$126,480	(\$32,416)	-20%	-\$701	-0.4%
001.06.517.72200 INTEREST- CIVIC CENTER #2	\$92,862	\$92,862	\$76,750	(\$16,112)	-17%	\$0	0.0%
001.06.517.72300 INTEREST- CIVIC CENTER #3	\$110,438	\$85,585	\$95,496	(\$14,942)	-14%	\$24,853	22.5%
001.06.517.72400 INTEREST- CIVIC CENTER #4	\$28,980	\$22,849	\$25,064	(\$3,916)	-14%	\$6,131	21.2%
001.06.517.72500 INTEREST - SEWER LOAN #1	\$4,738	\$0	\$4,135	(\$603)	-13%	\$4,738	100.0%
001.06.517.72600 INTEREST - SEWER LOAN #2	\$118,554	\$0	\$111,958	(\$6,596)	-6%	\$118,554	100.0%
001.06.517.72700 INTEREST - SCHOOL IMPROVEMENT BOND #1	\$177,786	\$0	\$168,660	(\$9,126)	-5%	\$177,786	100.0%
001.06.517.72800 INTEREST - SCHOOL IMPROVEMENT BOND #2	\$119,370	\$63,135	\$119,370	\$0	0%	\$56,235	47.1%
001.06.517.72900 INTEREST - CAPITAL LEASES - POLICE VEHICLES	\$0	\$0	\$798	\$798	100%	\$0	0.0%
001.06.517.72901 INTEREST - CAPITAL LEASES- RECREATION BUS	\$0	\$0	\$2,000	\$2,000	100%	\$0	0.0%
001.06.517.72902 CAPITAL LEASES - FIRE TRUCK	\$0	\$0	\$10,000	\$10,000	200%	\$0	100.0%
001.06.517.72903 CAPITAL LEASES - F150 REPLACEMENTS	\$0	\$0	\$2,000	\$2,000	300%	\$0	200.0%
<b>Total Debt Service</b>	<b>\$3,695,425</b>	<b>\$2,624,028</b>	<b>\$4,046,106</b>	<b>\$350,681</b>	<b>9%</b>	<b>-\$1,071,397</b>	<b>71.0%</b>

BUDGET WORKSHEET			For Debt Service - Principal		
					PRINCIPAL
					OBJECT CODE 71.000
DESCRIPTION	ADOPTED FY2016	YTD @05/31/16			Proposed FY2017
	Inception Date	Maturity Date			
(71.100) CIVIC CENTER #1	1999	2020	\$670,000	\$670,000	\$705,000
(71.200) CIVIC CENTER #2	2011	2020	\$690,000	\$690,000	\$705,000
(71.300) CIVIC CENTER #3	2011	2022	\$605,000	\$460,000	\$635,000
(71.400) CIVIC CENTER #4	2011	2022	\$170,000	\$130,000	\$160,000
(71.500) SEWER LOAN #1	2003	2022	\$23,396		\$23,999
(71.600) SEWER LOAN #2	2009	2030	\$192,945		\$199,542
(71.700) SCHOOL IMPR. BOND #1	2012	2032	\$272,460	\$250,000	\$276,993
(71.800) SCHOOL IMPR. BOND #2	2014	2029	\$260,000		\$260,000
(71.900) CAPITAL LEASES - POLICE VEHICLES			\$0		\$49,861
(Transferred from CIP)					
(71.901) CAPITAL LEASES - RECREATION BUS			\$0	\$0	\$25,000
(71.902) CAPITAL LEASES - FIRE TRUCK					\$250,000
(71.903) CAPITAL LEASES - BZP, PW, Fire and Recreation F150s replacement					\$25,000
<b>DEBT SERVICE PRINCIPAL TOTAL</b>			<b>\$2,883,801</b>	<b>\$2,200,000</b>	<b>\$3,315,395</b>

<b>BUDGET WORKSHEET</b>		For Debt Service - Interest	
<b>INTEREST</b>			
<b>OBJECT CODE 72.000</b>			
DESCRIPTION	ADOPTED FY2016	YTD @05/31/16	Proposed FY2017
(72.100) CIVIC CENTER #1	\$158,896	\$159,597	\$126,480
(72.200) CIVIC CENTER #2	\$92,862	\$92,862	\$76,750
(72.300) CIVIC CENTER #3	\$110,438	\$85,585	\$95,496
(72.400) CIVIC CENTER #4	\$28,980	\$22,849	\$25,064
(72.500) SEWER LOAN #1	\$4,738		\$4,135
(72.600) SEWER LOAN #2	\$118,554		\$111,958
(72.700) SCHOOL IMPROVEMENT BOND #1	\$177,786		\$168,660
(72.800) SCHOOL IMPROVEMENT BOND #2	\$119,370	\$63,135	\$119,370
(72.900) CAPITAL LEASES - POLICE VEHICLES	\$0	\$0	\$798
(72.901) CAPITAL LEASES - RECREATION BUS			\$2,000
(72.902) CAPITAL LEASES - FIRE TRUCK			\$10,000
(72.903) CAPITAL LEASES - BZP & PW F150s			\$2,000
<b>DEBT SERVICE INTEREST TOTAL</b>	<b>\$811,624</b>	<b>\$424,028</b>	<b>\$742,711</b>