

**RESOLUTION NO. 2015-**

**A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF KEY BISCAYNE, FLORIDA, ADOPTING AN INVESTMENT POLICY FOR VILLAGE FUNDS; PROVIDING FOR IMPLEMENTATION AND AN EFFECTIVE DATE.**

**WHEREAS**, Section 218.415, Florida Statutes, governs local government investment policies and provides guidelines for municipalities adopting their own written investment policies; and

**WHEREAS**, the Village Council of the Village of Key Biscayne (the “Council”) has established the Village of Key Biscayne Investment Advisory Committee (the “Committee”) to provide a recommendation to the Village Council regarding an investment policy for the Village; and

**WHEREAS**, the Committee has recommended that the Council adopt an investment policy consistent with the program set out in Section 218.145(17) of the Florida Statutes; and

**WHEREAS**, the Village Council wishes to accept the Committee’s recommendation and adopt the provisions of Section 218.415(17), Florida Statutes, as its investment policy; and

**WHEREAS**, the Village Council finds that adoption of this Resolution is in the best interest of the Village residents.

**NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF KEY BISCAYNE, FLORIDA, AS FOLLOWS:**

**Section 1.**     **Recitals Adopted.** Each of the above stated recitals are hereby adopted, confirmed and incorporated herein.

**Section 2.**     **Investment Policy Adopted.** The Village Council of the Village of Key Biscayne, Florida hereby adopts Section 218.415(17), Florida Statutes, (as it may be amended from time to time) as its investment policy for the investment of Village funds.

**Section 3.**     **Implementation.** The Village Manager is hereby authorized to take all steps necessary and appropriate to implement the terms of this Resolution.

**Section 4.**     **Effective Date.** This Resolution shall be effective immediately upon adoption.

PASSED AND ADOPTED this \_\_\_\_ day of May, 2015.

\_\_\_\_\_  
MAYOR MAYRA PEÑA LINDSAY

ATTEST:

\_\_\_\_\_  
CONCHITA H. ALVAREZ, MMC, VILLAGE CLERK

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY

\_\_\_\_\_  
VILLAGE ATTORNEY

**INFORMATION**

**TO**

**FOLLOW**