

Village of Key Biscayne

RESERVATIONS & DESIGNATIONS

	Balance 9/30/2005	Additions	Deletions	Balance 9/30/2006
Emergencies	\$2,489,493	\$147,925		\$2,637,418
Building Inspections	\$275,000			\$275,000
Compensated Absences	\$334,644			\$334,644
Law Enforcement Seizures	\$326,826	\$33,073		\$359,899
Special Disasters	\$13,192			\$13,192
Playing Fields	\$456,403			\$456,403
Working Capital	\$600,000			\$600,000
Police/Admin Bldg Reserve	\$25,000			\$25,000
Fire Station Bldg Reserve	\$25,000			\$25,000
Community Center Equip Resv	\$50,000			\$50,000
Fire Vehicle Replacements	\$50,000			\$50,000
Master Plan Initiatives	\$500,000			\$500,000
Capital Lease	\$404,471			\$404,471
Prepays	\$204,248			\$204,248
Unreserved	(\$0)	\$1,047,232	\$180,998	\$866,233
	\$5,754,277	\$1,228,229	\$180,998	\$6,801,509

Please note that the \$180,998 in the deletion column represents the additions to emergencies ( \$147,945 and Law Enforcement Seizures (\$33,073). These are amounts specifically allocated to those particular reserve lines.

The amount of surplus from operations is \$74,144.20 lower than the worksheet in your agenda package due to late receipt of the required pension funding difference for the fiscal year ended September 30, 2006.

At this time, direction is needed to allocate the remaining surplus in the amount of \$866,233