



VILLAGE OF KEY BISCAYNE

Office of the Village Manager

Village Council

Robert L. Vernon, *Mayor*
Michael Davey, *Vice Mayor*
Enrique Garcia
Robert Gusman
Michael E. Kelly
Jorge E. Mendia
Thomas Thornton

March 17, 2009

MEMORANDUM

Village Manager

Genaro "Chip" Iglesias

TO: Honorable Mayor and Members of the Village Council

FROM: Genaro "Chip" Iglesias, Village Manager 

RE: Government Finance Officers Association- Distinguished Budget Presentation Award

The Village of Key Biscayne has received the Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA). This award is the highest form of recognition in governmental budgeting and represents a significant achievement by the Village. The award is only granted to those entities that meet specific guidelines for an effective budget presentation.

In the attached press release, Mr. Randolph White and Ms. Ana de Varona are recognized for their efforts and dedication in achieving this award. For your review, attached hereto please find the press release.



Government Finance Officers Association
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Chicago, Illinois 60601-1210
312.977.9700 *fax* 312.977.4806

February 25, 2009

PRESS RELEASE

For Further Information Contact
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Chicago--The Government Finance Officers Association of the United States and Canada (GFOA) is pleased to announce that **Village of Key Biscayne, Florida** has received the GFOA's Distinguished Budget Presentation Award for its budget.

The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

Budget documents must be rated "proficient" in all four categories to receive the award.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual or department designated as being primarily responsible for its having achieved the award. This has been presented to **Randolph White, Director of Finance, and Ana de Varona, Special Projects Coordinator.**

For budgets including fiscal period 2007, 1,165 entities received the Award. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

The Government Finance Officers Association is a nonprofit professional association serving 17,500 government finance professionals throughout North America. The GFOA's Distinguished Budget Presentation Awards Program is the only national awards program in governmental budgeting.