

MINUTES

PENSION WORKSHOP
KEY BISCAIYNE, FLORIDA

TUESDAY, FEBRUARY 22, 2011

COUNCIL CHAMBER
560 CRANDON BOULEVARD

The meeting was called to order by the Mayor at 6:10 p.m. Present were Councilmembers Michael W. Davey, Robert Gusman, Mayra P. Lindsay, James S. Taintor, Vice Mayor Michael E. Kelly and Mayor Franklin H. Caplan. Councilmember Enrique Garcia was absent. Also present were Village Manager Genaro “Chip” Iglesias, Village Clerk Conchita H. Alvarez and Village Attorney Raquel Elejabarrieta.

The Mayor welcomed the public to the workshop regarding the Pension system of the Village of Key Biscayne.

The Manager addressed the Council regarding tonight’s presentation and introduced the following Pension Board Members: Steve Liedman, Servando Parapar, Deputy Police Chief Joe Monteagudo and Fire Captain Michael Haring.

Mr. Steve Palmquist with Gabriel Roeder Smith & Company, Consultants & Actuaries for the Pension Fund addressed the Council regarding the Actuarial Valuation Report.

Mr. Burgess Chambers with Burgess Chambers & Associates, Inc., Institutional Investment Advisors also addressed the Council.

February 22, 2011

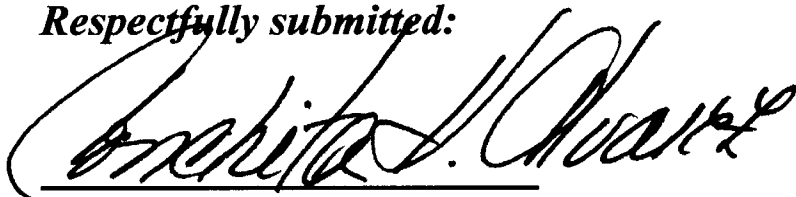
Mr. Stephen Cypen with Cypen and Cypen, Attorney for the Pension, also addressed the Council.

Pension Board Members Liedman, Haring and Parapar addressed the Council.

President of the Firefighters' Labor Union, Lieutenant Gary Carter addressed the Council.

The workshop was adjourned at 8:35 p.m.

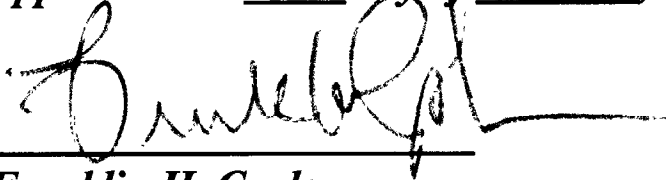
Respectfully submitted:



*Conchita H. Alvarez, MMC
Village Clerk*



Approved this 8th day of March, 2011:



*Franklin H. Caplan
Mayor*

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE VILLAGE COUNCIL WITH RESPECT TO ANY MATTER CONSIDERED AT A MEETING OR HEARING, THAT PERSON WILL NEED A RECORD OF THE PROCEEDINGS AND, FOR SUCH PURPOSE, MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.